and persons, by whom any order or direction for so dealing or trading shall have been given, and all and every person and persons who shall have been concerned as parties or agents therein, shall forfeit and lose treble the value of the goods, wares, merchandises, and commodities, in which such dealing and trade shall have been; one half thereof to the use of the informer, and the other half thereof to the use of the United States, to be recovered with costs of suit.

How money may be advanced or lent. Sec. 9. And be it further enacted, That if the said corporation shall advance or lend any sum, for the use or on account of the government of the United States, to an amount exceeding one hundred thousand dollars; or of any particular state to an amount exceeding fifty thousand dollars; or of any foreign prince or state, (unless previously authorized thereto by a law of the United States,) all and every person and persons, by and with whose order, agreement, consent, approbation, or connivance, such unlawful advance or loan shall have been made, upon conviction thereof, shall forfeit and pay, for every such offence, treble the value or amount of the sum or sums which shall have been so unlawfully advanced or lent; one fifth thereof to the use of the informer, and the residue thereof to the use of the United States; to be disposed of by law and not otherwise.

Bills or notes made receivable by U. States.

1812, ch. 43.

Subscriptions made by United States, how to be paid, &c.

1790, ch. 34.

1790, ch. 47.

No other bank to be established. Sec. 10. And be it further enacted, That the bills or notes of the said corporation, originally made payable, or which shall have become payable on demand, in gold and silver coin, shall be receivable in all payments to the United States.

Sec. 11. And be it further enacted, That it shall be lawful for the President of the United States, at any time or times, within eighteen months after the first day of April next, to cause a subscription to be made to the stock of the said corporation, as part of the aforesaid capital stock of ten millions of dollars, on behalf of the United States, to an amount not exceeding two millions of dollars; to be paid out of the monies which shall be borrowed by virtue of either of the acts, the one entitled "An act making provision for the debt of the United States;" and the other entitled "An act making provision for the reduction of the public debt;" borrowing of the bank an equal sum, to be applied to the purposes, for which the said monies shall have been procured; reimbursable in ten years, by equal annual instalments; or at any time sooner, or in any greater proportions, that the government may think fit.

Sec. 12. And be it further cancel, That no other bank shall be established by any future law of the United States, during the continuance of the corporation hereby created; for which the faith of the United States is hereby pledged.

APPROVED, February 25, 1791.

STATUTE III.

March 2, 1791. CHAP. XI.—An Act supplementary to the act intituled "An act to incorporate the subscribers to the Bank of the United States."

Subscriptions to bank stock prolonged.

1791, ch. 10.

of the United States of America in Congress assembled, That the subscriptions to the stock of the bank of the United States, as provided by the act, intituled "An act to incorporate the subscribers to the bank of the United States," shall not be opened until the first Monday in

July next.

Time of first payment.

SEC. 2. And be it further enacted, That so much of the first payment as by the said act is directed to be in the six per cent. certificates of the United States, may be deferred until the first Monday in January next.

Section 1. Be it enacted by the Senate and House of Representatives

Not more than thirty shares to SEC. 3. And be it further enacted, That no person, corporation, or body politic, except in behalf of the United States, shall, for the space

of three months after the said first Monday in July next, subscribe in

any one day, for more than thirty shares.

Sec. 4. And be it further enacted, That every subscriber shall, at the time of subscribing, pay into the hands of the persons who shall be appointed to receive the same, the specie proportion required by the said act to be then paid. And if any such subscriber shall fail to make any of the future payments, he shall forfeit the sum so by him first paid,

for the use of the corporation.

Sec. 5. And be it further enacted, That such part of the public debt, including the assumed debt, as is funded at an interest of three per cent. may be paid to the bank, in like manner with the debt funded at six per cent. computing the value of the former at one half the value of the paid to the bank. latter, and reserving to the subscribers who shall have paid three per cent. stock, the privilege of redeeming the same with six per cent. stock, at the above rate of computation, at any time before the first day of January, one thousand seven hundred and ninety-three; utiless the three per cent. stock shall have been previously disposed of by the directors.

APPROVED, March 2, 1791.

be subscribed at one time,

and the second s

Specie proportion, when to be paid, and failure in future payments to forfeit sum first paid,

In what man. ner public debt funded at 3 per cent. may be

STATUTE III.

CHAP. XII.—An Act giving effect to the laws of the United States within the state of Vermont.

March 2, 1791.

Laws of the

Section 1. Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That from and after the third day of March next, all the laws of the United States, which are not locally inapplicable, ought to have, and shall have, the same force and effect within the state of Vermont, as elsewhere within the United States.

U. States tended to Ver-

And to the end that the act, intituled "An act to establish the judicial courts of the United States," may be duly administered within the said state of Vermont,

1789, ch. 20,

Sec. 2. Be it further enacted, That the said state shall be one district, to be denominated Vermont District; and there shall be a district court therein, to consist of one judge, who shall reside within the said district, and be called a district judge, and shall hold annually four sessions; the first to commence on the first Monday in May next, and the three other sessions progressively on the like Monday of every third calendar month afterwards. The said district court shall be held after-

Vermont to be a district and bave a district court and judge.

nately at the towns of Rutland and Windsor, beginning at the first.

Number and time of sessions. Repealed 1802. ch. 31. and where held,

Sec. 3. And be it further enacted, That the said district shall be, and the same hereby is annexed to the eastern circuit. And there shall be held annually in the said district one circuit court; the first session shall commence on the seventeenth day of June next, and the subsequent sessions on the like day of June afterwards, except when any of the said days shall happen on a Sunday, and then the session shall commence on the day following; and the said sessions of the said circuit courts shall be held at the town of Bennington.

1799, ch. 21. Annexed to the eastern circuit, and have a circuit court;

See. 4. And be it further enacted, That there shall be allowed to the judge of the said district court the yearly compensation of eight hundred dollars, to commence from the time of his appointment, and to be paid quarter yearly at the treasury of the United States.

1796, ch. 34, where held.

Compensation

Sec. 5. And be it further enacted, That all the regulations, provisions, directions, authorities, penalties, and other matters whatsoever, (except as herein afterwards is expressly provided) contained and expressed in made. and by the act, intituled "An act providing for the enumeration of the inhabitants of the United States," shall have the same force and effect within the said state of Vermont, as if the same were, in relation thereto, repeated and re-enacted in and by this present act.

to the judge.

An enumeration of the inbabitants to be

1790, ch. 2.